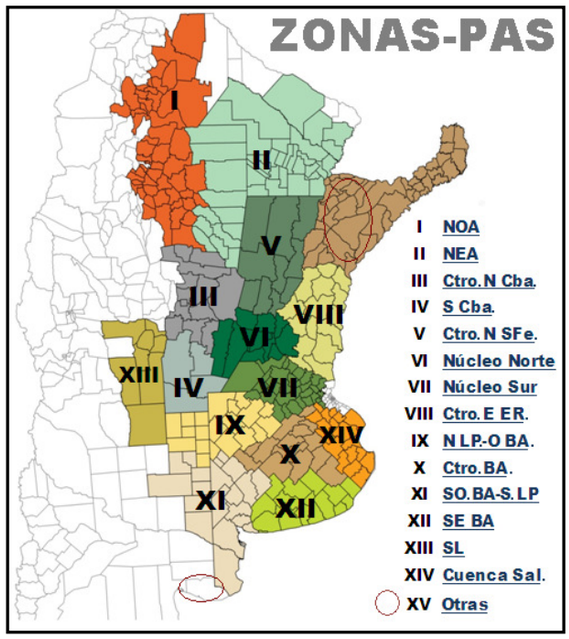
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE




**Referencias:**
**NOA:** Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
**NEA:** Chaco+Este Sgo del Estero+Formosa.
**Ctro N Sfe:** Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.
**Núcleo Norte:** Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.
**S Cba:** Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.
**Ctro E ER:** Entre Ríos excluido Victoria y Diamante.
**Ctro BA:** Centro de Buenos Aires.
**SO BA-S LP:** Sudoeste de Buenos Aires+Sur de La Pampa.
**SE BA:** Sudeste de Buenos Aires. **SL:** San Luis.
**Cuenca Sal:** Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

## WEEK ENDED ON Oct. 10, 2013

**CROP REPORT - HIGHLIGHTS**
**Estimations and Agricultural Projections Department**
**Buenos Aires Grain Exchange**

***WEEKLY AGRICULTURAL WEATHER OUTLOOK***

*BUENOS AIRES GRAINS EXCHANGE*

**October, 10 2013**

***AGRICULTURAL WEATHER OUTLOOK: OCTOBER 10 TO 16, 2013: PRECIPITATIONS OVER THE NORTH OF THE AGRICULTURAL AREA AND SHARP TEMPERATURE OSCILLATION.***

### OUTLOOK SUMMARY

**In its final stage, the Pampero front will lead to precipitations of varying intensity, mainly localized on the north of the agricultural area. At the same time, northerly winds will raise highs in most of the agricultural area. Towards the middle of the perspective, winds will rotate to the south leading to a drop in temperatures in the south of the region, while the north will remain under the influence of warm tropical winds.**

## WHEAT

**Up to the current report, the productivity of the previous cycle 2012/13 has been adjusted to 8.8 MTN, starting from an area of 3.37 MHA. Such volume is ranking as the second lowest in the last 13 years.**

**Within the next 10 to 15 days the harvest of first sown wheat plots should be starting in Salta, Tucumán, Santiago del Estero and Chaco. It is relevant to point out that these provinces were greatly affected by the lack of rains since the onset of the sowing; therefore, besides the reduction of the planted area, there are now numerous plots showing loss of area and yield potential. However, these two regions combined (NW and NE) only contribute 5 % of the national region.**

**Conversely, as was mentioned in previous reports, the most important wheat belt region (the south of Buenos Aires) and surroundings, which concentrate more than 45 % of the planted surface nationwide, is**

evolving under very good conditions due to the continuous rainfalls registered in the last few weeks. On the other hand, the crop is nearing its critical phase in an excellent sanitary state, good fertilization level and optimal water reserves, whereby the yield potential remains high. The other factor that leverages such productivity is the renewal of the genetic materials sown, since the quality of the crop was affected by phytosanitary problems last season. If the good conditions of the crop continue in the SE and SW of Buenos Aires, both regions will contribute more than 50 % of the volume expected for the end of the season.

Towards the center of the agricultural region, we may observe diverse scenarios, since areas such as the north and west of Buenos Aires were able to recover from the water stress thanks to the accumulated rainfalls. However, other neighboring regions such as the south and center of Santa Fe could not offset on time the lack of moisture that affects the region.

Upon this scenario, and nearing the beginning of the wheat harvest of 2013/14, we issue the first production report. The volume is around 10,350,000 tons, starting from a planted surface now estimated in 3,620,000 hectares. If such volume is accomplished, we will observe a YOY productivity increase of 17.6 %, while if compared to the average of the last 5 years, there will be a drop of -7 % (average last 5 seasons: 11.13 MTN), and compared to the last 13 years, the decrease reports -22 % (average last 13 seasons: 13.27 MTN).

# SUNFLOWER

Over the last seven days the start of the sowing process has been reported in several locations of the south of the agricultural region. Up to date, the national sowing progress is estimated as 29.2 % out of a surface projected in 1,630,000 hectares for the current season. The weekly advance posts 5.7% and the YOY decrease is of -6.2 %. In the last few hours there were heterogeneous rains (15 to 70 mm) over the province of Chaco. This will offset the water stress observed on sunflower plots.

In the mid-north of Santa Fe the incorporation of late plots is still a week away. During the last 24 hours there were significant rains over the north of the province, which will likely foster new sowings. The plots sown are in their vegetative stages, and many of them present a marked heterogeneity in their births as a consequence of the lack of moisture on the soil. Nevertheless, the east margin of the region also reports unevenness on the sowing line, due to the high speed of the sowing machines which are run to cover the largest surface possible after each storm front.

| SUNFLOWER PLANTING | | | | | As of: Oct. 10, 2013 |
|---|---|---|---|---|---|
| 2013/14 Season | | Hectareage (Ha) | | Porcentage | Hectares |
| | Zone | 2012/13 | 2013/14 | planted (%) | planted |
| I | NOA | - | - | - | - |
| II | NEA | 370.000 | 230.000 | 100,0 | 230.000 |
| III | Ctro N Cba | 3.000 | 3.000 | 10,0 | 300 |
| IV | S Cba | 22.000 | 22.000 | 0,7 | 154 |
| V | Ctro N SFe | 195.000 | 150.000 | 92,0 | 138.000 |
| VI | Núcleo Norte | 7.500 | 7.000 | 25,0 | 1.750 |
| VII | Núcleo Sur | 7.000 | 9.000 | 10,0 | 900 |
| VIII | Ctro E ER | 9.500 | 5.000 | 25,0 | 1.250 |
| IX | N LP-OBA | 115.000 | 130.000 | 2,0 | 2.600 |
| X | Ctro BA | 27.000 | 45.000 | 10,0 | 4.500 |
| XI | SO BA-S LP | 460.000 | 480.000 | 5,0 | 24.000 |
| XII | SE BA | 475.000 | 440.000 | 13,0 | 57.200 |
| XIII | SL | 32.000 | 30.000 | 10,0 | 3.000 |
| XIV | Cuenca Sal | 73.000 | 75.000 | 15,0 | 11.250 |
| XV | Otras | 4.000 | 4.000 | 35,0 | 1.400 |
| | TOTAL | **1.800.000** | **1.630.000** | **29,2** | **476.304** |

# CORN

**The commercial corn sowing progress has reported an increase of 5.6% over the last seven days. So far, the sowing has covered 13.6 % of an area projected in 3,460,000 hectares for the ongoing season. In total, nearly 470 thousand hectares were covered nationwide.**

**In the last few hours there were rainfalls ranging from moderate to scarce over the center of the national agricultural area, and moderate to significant precipitations towards the northeast of the country. If moisture levels continue to be replenished on the fields as climatologists predicted for this month, the sowing of the crop will be accomplished as expected.**

**In the mid-north of the Santa Fe, the early corn sowings are awaiting new precipitations that will guarantee an appropriate planting of the crop. The first plots sown are passing through vegetative stages with 4 to 5 leaves with water stress; the rest are ranging from emergence to 3 developed leaves.**

**Towards the North Belt area, the sowing of corn is still behind schedule, although it has advanced in the last few weeks due to the rains in the region. The optimal sowing window for the early plots will close in 10-15 days approximately.**

**The covering process continues in the west of Buenos Aires and north of La Pampa. Finally, the center of Buenos Aires is making steady sowing progress, aided by good moisture levels on the fields.**

| CORN PLANTING | | | | Datos al: | Oct. 10, 2013 |
|---|---|---|---|---|---|
| 2013/14 Season | | Hectareage (Ha) | | Porcentage planted (%) | Hectares planted |
| Zone | | 2012/13 | 2013/14 | | |
| I | NOA | 265.000 | 238.500 | 0,4 | 954 |
| II | NEA | 285.000 | 296.400 | 0,7 | 2.075 |
| III | Ctro N Cba | 450.000 | 459.000 | 0,8 | 3.443 |
| IV | S Cba | 456.000 | 424.000 | 1,1 | 4.452 |
| V | Ctro N SFe | 147.000 | 141.100 | 24,8 | 34.922 |
| VI | Núcleo Norte | 459.000 | 408.500 | 28,8 | 117.648 |
| VII | Núcleo Sur | 410.000 | 348.500 | 26,3 | 91.481 |
| VIII | Ctro E ER | 151.000 | 151.000 | 51,0 | 77.010 |
| IX | N LP-OBA | 416.000 | 374.400 | 16,5 | 61.776 |
| X | Ctro BA | 225.000 | 218.300 | 24,0 | 52.392 |
| XI | SO BA-S LP | 107.000 | 105.900 | 1,5 | 1.589 |
| XII | SE BA | 94.000 | 94.000 | 1,7 | 1.598 |
| XIII | SL | 137.000 | 130.100 | 4,5 | 5.855 |
| XIV | Cuenca Sal | 57.000 | 51.300 | 12,8 | 6.541 |
| XV | Otras | 19.000 | 19.000 | 40,0 | 7.600 |
| | TOTAL | **3.678.000** | **3.460.000** | **13,6** | **469.335** |